

2012 CITIZENS EXECUTIVE FINANCIAL SUMMARY

Lucas County, Ohio



*Issued by Anita Lopez
Lucas County Auditor*

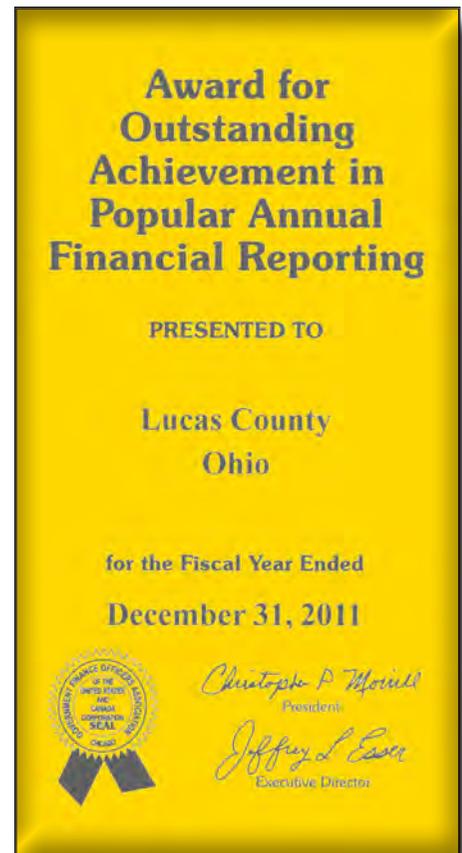
Fiscal Year Ended December 31, 2012



The Government Finance Officers Association of the United States and Canada (GFOA) has given an Award for Outstanding Achievement in Popular Annual Financial Reporting to Lucas County, Ohio for its Popular Annual Financial Report for the fiscal year ended December 31, 2011. The Award for Outstanding Achievement in Popular Annual Financial Reporting is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government popular reports.

In order to receive an Award for Outstanding Achievement in Popular Annual Financial Reporting, a government unit must publish a Popular Annual Financial Report, whose contents conform to program standards of creativity, presentation, understandability, and reader appeal.

An Award for Outstanding Achievement in Popular Annual Financial Reporting is valid for a period of one year only, and Lucas County has received the Award for 15 consecutive years (from 1997 to 2011). We believe our current report continues to conform to the Popular Annual Financial Reporting requirements, and we are submitting it to the GFOA.



The CAFR/PAFR Squad is composed of (top row left to right): Peter Rancatore-Chief Deputy Auditor, Mely Arribas-Douglas-R&D Specialist, Lindsey Hooven-Disbursements Manager, Karla Hayes-Accounting Specialist, James (J.P.) Marshall-Public Information Officer; (bottom row left to right) Samuel Olaniran-Director of Accounting and Internal Control, Shimeako Cole-Director of Finance and Disbursements, Carlos Ruiz-Assistant Chief Deputy Auditor, Tom Nichter-Tax Specialist

This group not only puts together the CAFR and PAFR, but also compiles the property tax duplicate, distributes taxes and other intergovernmental revenue throughout Lucas County, prepares and maintains the levy estimator for each election, while also managing the recording of the County's assets, liabilities, revenues and expenses. *Photo credits to Matthew Rogacki and Katie Stapleton (cover). Design and layout credits to J.P. Marshall.*

MESSAGE FROM AUDITOR LOPEZ

DEAR LUCAS COUNTY RESIDENTS,

When elected at the height of the housing bubble, I promised to provide fair and accurate values upon which to pay your property tax, and I've delivered by adjusting previously inflated property values to be in line with market values, resulting in fairer taxes. Meanwhile, I've led the drive to upgrade technological infrastructure by enhancing our online real estate application (AREIS) with such functions as the Levy Estimator, Tax Distributor, and the Sales Report, developing an unclaimed funds report online, implementing mandatory direct deposit, and new financial accounting software. Additionally, new real estate tax software, and an online location to view spending by Lucas County elected offices will be available later this year. I've also worked to creatively bolster dog licensing by working with private industry partners to create a privately funded reward program called *Lucas County Loves Dogs*, which encourages dog owners to license their dogs by offering special benefits.

Moreover, I always pledge exemplary customer service to our citizens. Whether it's questions about property values, taxes, or navigating through the appeals process with the Board of Revision, my staff is here to provide you with information that will make the process of working with government a worthwhile, informational, and enjoyable experience.



Finally, I highly value the financial reporting function and proudly participate in the GFOA's Popular Annual Financial Report (PAFR) program, a useful tool that promotes transparency in government finance while educating the public. Therefore, I present you with the Citizens Executive Financial Summary (CEFS) for the fiscal year ending December 31, 2012. The CEFS is Lucas County's version of the PAFR, which provides a summary of Lucas County's finances, taxes, services, and useful reference material.

Information in this report is derived from the 2012 Lucas County Comprehensive Annual Financial Report (CAFR), a 264-page book detailing Lucas County's finances. Our CAFR received an unqualified opinion from our independent auditors Rehmann Robson, which is the most favorable opinion that can be rendered and means that Rehmann Robson examined the County's books and records and determined that the financial statements present fairly, in all material respects, the financial position, operating results, and cash flows of the County in conformity with Generally Accepted Accounting Principles (GAAP). Because the CEFS is created to provide you with a summary of the financial activity of Lucas County's primary government in an easily understandable format, it is not presented in conformity with GAAP. Readers desiring more detailed information in conformity with GAAP are encouraged to read our CAFR.

I appreciate your support, and I hope you enjoy the CEFS.

Sincerely,

A handwritten signature in blue ink that reads "Anita Lopez".

Anita Lopez
Lucas County Auditor

COUNTY BACKGROUND AND LEVIED SERVICES



Located in Northwest Ohio on the Lake Erie coast, Lucas County is situated in the center of a trade area comprised of 16 counties in Northwestern Ohio and Southeastern Michigan, with a population of nearly 1.5 million people. Lucas County is in the Toledo Metropolitan Statistical Area and lies in the central portion of a triangle formed by the cities of Chicago, Detroit, and Cleveland. Approximately three-eighths of the population of the United States resides within 500 miles of Lucas County.

Lucas County's largest source of general fund revenue is generated by the County's sales tax, which generated \$74.8 million in 2012 (on a non-GAAP budgetary basis). The general fund accounts for all

financial resources that are not restricted for a specific purpose, and is the only fund that every government possesses. Another major source of County revenue is the property tax which is administered by the State of Ohio, collected by the County treasurer, and distributed by the County auditor.

The property tax is measured in mills. A mill is one tenth of a cent and is used in expressing tax rates on a per-dollar basis. This translates to \$1 for each \$1,000 of assessed property value. Assessed value is 35% of the (100%) market value, which is determined by the County auditor under the auspices of the State of Ohio, Department of Tax Equalization. The property tax generates substantial tax revenue for a variety of special revenue funds throughout the County. Use of special revenue funds are restricted by law or contractual agreement to a specific purpose. The following presents descriptions of the services provided by the County's levied special revenue funds.

LUCAS COUNTY TAXES FOR THE 2012 COLLECTION YEAR (PER \$1,000 OF ASSESSED VALUATION)

LUCAS COUNTY LEVIES	GROSS RATES	EFFECTIVE RATES	COST PER \$100,000 HOME*
GENERAL FUND	2.00	2.00	\$61
BOARD OF DEVELOPMENTAL DISABILITIES	5.00	4.23	\$130
CHILDREN SERVICES BOARD	2.40	2.29	\$70
MENTAL HEALTH & RECOVERY	1.50	1.50	\$46
SENIOR SERVICES (AREA OFFICE ON AGING)	0.45	0.45	\$14
SCIENCE (IMAGINATION STATION)	0.17	0.17	\$5
9-1-1 EMERGENCY TELEPHONE SYSTEM	0.70	0.70	\$21
ZOO IMPROVEMENT	1.00	1.00	\$31
ZOO OPERATING	0.85	0.85	\$26
TOTAL LUCAS COUNTY LEVIES	14.07	13.19	\$404

*For a \$100,000 home, the above illustrates how a property tax bill is allocated to agencies in Lucas County's primary government, and it assumes credit for the 10% rollback for agricultural/residential parcels, and the 2.5% rollback on 100% of the value of owner occupied properties. Lucas County property tax rates can be located in Table 7 of the statistical section of the Lucas County CAFR.

LEVIED SERVICES (CONT.)

BOARD OF DEVELOPMENTAL DISABILITIES (5.00 MILLS)

The Lucas County Board of Developmental Disabilities (BDD) inspires possibilities within each and every individual with a developmental disability for a lifetime by providing opportunities for employment, housing, transportation, health and safety, financial services and more. The BDD currently has over 5,400 individuals eligible for services. Services of the BDD include:

- Service coordination of over 2,500 people, assisting each with identifying goals and aspirations and connecting them to community resources;
- Supporting more than 400 people working in a production facility known as Lott Industries;
- Providing residential support for nearly 1,400 individuals;
- Early intervention services for children, from birth to the age of three, which support over 1,000 families per year.



Photo courtesy of the BDD

CHILDREN SERVICES (2.40 MILLS)



Photo courtesy of LCCS

Lucas County Children Services (LCCS) is committed to protecting children and promoting families throughout Lucas County. LCCS assists families by providing safe, secure, and nurturing homes for children, protecting them from abuse and neglect, while also providing foster care and adoptive services for children who are unable to live safely at home. The demand for services increased dramatically in 2012. LCCS received 4,959 reports of suspected abuse or neglect (up

20% over 2011) involving 7,347 children (up 22% over last year), while substantiating 822 victims (up 40% from 2011). In 2012, LCCS found adoptive homes for 108 children, which was 5% higher than the prior year.

EMERGENCY TELEPHONE (0.70 MILLS)

The 9-1-1 and County-wide Public Safety Communications System levy provides Lucas County residents with an easily remembered emergency telephone system, seven public safety answering points (PSAPs), and an interoperable public safety radio system. These systems provide fast and efficient delivery of emergency police, fire and EMS services that save lives and minimize property loss. Levied funding also provides a dispatch system, computer equipment, and technical support personnel for PSAPs and the county-wide mobile data system used by police, fire and EMS vehicles. A small technical staff provides maintenance for the radio system's interoperable infrastructure. The radio system allows police, fire and EMS agencies in Lucas County to talk to each other, and to mutual aid partners in adjacent counties. For 2012, public safety personnel responded to 551,340 incidents generated through the 9-1-1 system.



Photo courtesy of 9-1-1

LEVIED SERVICES (CONT.)

MENTAL HEALTH & RECOVERY (1.50 MILLS)

The Mental Health and Recovery Services Board (MHR SB) provides a continuum of care for clients with mental health and substance use issues that lack the financial resources to otherwise access these services. MHR SB funding facilitates admissions to state and private psychiatric services, provides outpatient crisis care, diagnostic assessments, psychiatric and counseling services, and support services such as housing and socialization skills. For persons with substance use problems, the MHR SB funds a range of care programs which include detoxification, residential treatment, and outpatient counseling. Emphasis is placed on serving those who suffer from both mental health and substance use problems. In addition to treatment and support services, the MHR SB also invests in certified prevention programs that emphasize abstinence or delayed onset of substance use. MHR SB's prevention programming serves youth, adolescents, and adults of all ages. Approximately 26,000 Lucas County residents were served by the MHR SB at least once during 2012.

SCIENCE (0.17 MILLS)



Photo courtesy of Imagination Station

Imagination Station, Lucas County's hands-on science center on the downtown riverfront, is a vital non-profit organization and an integral part of Lucas County's economic, educational and social landscape. Imagination Station, which welcomed nearly 200,000 visitors in 2012, provides a critical layer of science enrichment by serving as an educational partner for teachers, schools and parents. It's with a thoughtful blend of over 250 hands-on exhibits, experiences, education and excitement that Imagination Station is inspiring future generations of STEM (Science, Technology, Engineering and Math) careers in northwest Ohio.

In 2012, Imagination Station hosted *Sesame Street Presents: The Body*, which offered an engaging, free-flowing learning experience about the body, set in the fun, familiar, and reassuring world of Sesame Street. Imagination Station also opened 2 new permanent exhibitions. Opened in April 2012, *Eat It Up!*, sponsored by *ProMedica*, focuses on nutrition and exercise and tells the story of how the choices you make today affect your body. *Grow U*, sponsored by *The Andersons*, opened in May of 2012, and is an agricultural exhibition featuring an animatronic game show experience that celebrates the world of agriculture and farming.



Photo courtesy of Imagination Station

SENIOR SERVICES (0.45 MILLS)

The Area Office on Aging of Northwestern Ohio, administers the Lucas County Senior Services Levy and provides a wide array of vital programs and services for older adults and their family caregivers living in Lucas County. These services include: in-home care for frail older adults, congregate and home-delivered meals, Alzheimer's day care programs, case management, caregiver support, transportation, and many others. With the support of the Senior Services Levy, the Area Office on Aging is able to leverage and match other state and federal grants to help older adults avoid unnecessary institutional care and live with dignity in their own homes and community.

LEVIED SERVICES (CONT.)

During 2012, older adults received the following services: 11,000 hours of help with bathing and dressing, 234,000 home-delivered meals, 86,000 dining site meals, 5,900 days of adult day care, 41,000 transportation trips to the doctor, 10,000 hours of housekeeping for frail older adults who need help keeping their homes clean and safe, and 4,000 hours of lawn care, snow removal, and/or gutter cleaning. The Area Office on Aging and its network of service providers are well positioned to address the growing needs of an increasing older adult population.

ZOOLOGICAL SERVICES (1.85 MILLS)

With Lucas County voters' longtime support, the Toledo Zoo is one of the world's most complete zoos, featuring more than 6,000 animals representing 500+ species. It is also the region's top destination for safe, affordable family fun that draws visitors from all parts of the country. 2012 saw over 913,000 people visit the Zoo. In addition to the Zoo's animals—ranging from mammoth African elephants and majestic bald eagles to tiny toads and even insects—its beautifully landscaped grounds and historic Works Progress Administration-era buildings invite visitors of all ages to relax, enjoy, and learn a little more about the natural world. According to a recent impact study conducted by the Regional Growth Partnership, the Zoo's annual economic impact on the region is estimated at more than \$38 million.

TOP 2012

PRIVATE AND PUBLIC EMPLOYERS

Employer	# of Employees	Product/Service	% Total Employment
ProMedica Health Systems	12,414	Health Care	6.46%
University of Toledo	6,538	Education	3.40%
Mercy Health Partners	6,533	Health Care	3.40%
Lucas County*	3,700	Government	1.92%
Toledo Public Schools	3,564	Education	1.85%
Kroger	2,786	Retail/Grocery	1.45%
City of Toledo	2,614	Government	1.36%
Walmart	2,470	Retail	1.28%
General Motors/Power Train	1,950	Automotive Manufacturing	1.01%
State of Ohio	1,809	Government	0.94%
The Andersons	1,796	Grain Storage/Process/Retail	0.93%
United Parcel Service	1,671	Mail Services	0.87%
Meijer	1,597	Retail/Grocery	0.83%
HCR Manor Care	1,533	Health Care	0.80%
Toledo South Wrangler Plant	1,400	Automotive Manufacturing	0.73%
Top 15 Total Employed	52,375	% Work Force	27.23%
Total Work Force	192,300		

In 2012, discounted or free admission and programming was provided to 66,360 Lucas County residents under the following programs and times:

- Mondays – 10 a.m. to 12 p.m. (free);
- Martin Luther King weekend and President's Day weekend (free);
- December 24 (free);
- Field trips for schools, hospitals, libraries, and nursing homes (free); plus
- \$2 off regular admission rates on other dates;
- Differential pricing for memberships;
- 830 Education programs reached 28,264 County residents.



Photo courtesy of Toledo Zoo

Source - Toledo Regional Growth Partnership

*Includes organizations for which Lucas County is the common paymaster.

LUCAS COUNTY SPOTLIGHT

LUCAS COUNTY VETERAN'S SERVICE COMMISSION



The Lucas County Veterans Service Commission (VSC) proudly serves the needs of honorably discharged veterans. These services include short term emergency financial assistance to veterans and their widows for items such as rent, utilities, auto repair, medical transportation, and food benefits. The Lucas County VSC is very active in the community, working with the homeless, hosting an annual breakfast and an annual resource fair, providing educational services such as a financial budgeting class, and providing flags for our veterans' grave markers on Memorial Day.

In 2012, our state certified VSC agents assisted 8,328 Lucas County veterans, which included the return of over \$43 million dollars in assistance from the federal Veterans Administration to Lucas County veterans for items such as disability compensation, pensions, medical assistance, and burial benefits.



HOLLYWOOD CASINO

On May 29th, 2012, *Hollywood Casino Toledo* opened as the second of four Ohio casinos established under a voted Ohio constitutional amendment. Overlooking the Maumee River just west of I-75 in Toledo, the \$320 million state-of-the-art casino offers Las Vegas-style gaming and amenities, all on a single floor.



Photo and source courtesy of Hollywood Casino

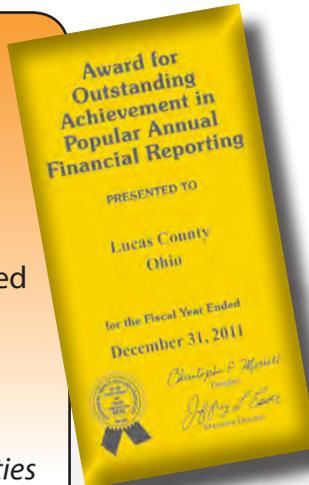
In addition to its \$50 million state license fee, the new gaming and entertainment facility is expected to generate in excess of \$65 million of annual recurring taxes and attract more than 2.8 million guests a year. *Hollywood Casino Toledo* created more than 1,300 new full and part-time positions, with 90 percent of the facility's workforce coming from the Lucas County region.

RESPONSIBILITIES OF YOUR LUCAS COUNTY AUDITOR

STEWARD OF PUBLIC FUNDS

- Accounts for County revenue;
- Issues payments for County obligations;
- Distributes tax and license revenues;
- Administers the County payroll;
- Maintains and disburses the County's unclaimed funds;
- Prepares the County's Comprehensive Annual Financial Report

Lucas County was one of eleven of Ohio's 88 counties that prepared an award winning Popular Annual Financial Report in 2011.



WEIGHTS AND MEASURES

In 2012, the Auditor's office inspected **5,327** devices at **594** locations throughout the County.



LICENSES

For 2012, the Auditor's Office issued **64,807** dog, **63** kennel, **520** cigarette, and **441** vendor licenses.

In an effort to create awareness and incentive about the importance of licensing your dog, the Lucas County Auditor's Office launched the "Lucas County Loves Dogs" card program. For 2012, more than 20 area vendors offered pet-based goods or services for card carrying participants.

*Dog licensing increased by **1,384** in 2012 from 2011.*



REAL ESTATE APPRAISAL & ASSESSMENT

The Auditor appraises and assesses each of the County's **207,338** real estate parcels, which includes manufactured housing.



STATEMENT OF ACTIVITIES

The Statement of Activities, also known in accounting terms as the "Income Statement," provides a record of the funds received and spent during the year. Specific resources and services are explained below.

Resources Received	2012	2011	2010	2009	2008
Taxes	\$170,224,000	\$168,960,000	\$164,894,000	\$168,982,000	\$169,853,000
Charges for Services	58,722,000	51,251,000	51,405,000	44,562,000	49,548,000
Intergovernmental Revenue	194,006,000	231,409,000	255,999,000	262,943,000	273,801,000
Investment Income	1,923,000	3,087,000	4,958,000	5,057,000	15,050,000
Miscellaneous	13,456,000	17,998,000	36,127,000	36,623,000	19,422,000
Total Resources Received	\$438,331,000	\$472,705,000	\$513,383,000	\$518,167,000	\$527,674,000
Services Rendered					
Legislative & Executive	\$51,782,000	\$42,124,000	\$43,523,000	\$53,136,000	\$31,148,000
Judicial	52,654,000	59,855,000	57,514,000	59,233,000	82,097,000
Public Safety	71,705,000	73,539,000	75,891,000	73,038,000	83,361,000
Public Works	19,921,000	14,041,000	22,753,000	15,936,000	17,837,000
Health	127,667,000	140,443,000	134,794,000	139,889,000	150,952,000
Human Services	85,990,000	89,826,000	102,068,000	132,053,000	151,938,000
Conservation & Recreation	15,946,000	17,604,000	16,715,000	9,266,000	9,293,000
Interest & Fiscal Charges	4,941,000	5,408,000	5,714,000	5,620,000	5,805,000
Business-Type Activities	26,221,000	22,236,000	17,665,000	18,576,000	19,053,000
Total Services Rendered	\$456,827,000	\$465,076,000	\$476,637,000	\$506,747,000	\$551,484,000

Intergovernmental Revenue continued to decrease in 2012 as the State of Ohio reduced funding to local governments.

Market interest rates have dropped since 2008, dramatically reducing investment income, a once viable source of County revenue.

Human Services expense continues to drop, not only due to the State takeover of childcare payments from the County's Department of Jobs and Family Services mid-way through 2010, but also as Human Service agencies respond to lower state and local funding.

Resources Received, also known in accounting terms as revenues, are funds Lucas County receives from a variety of sources in order to pay for the services it provides.

Taxes are resources that include sales tax, real estate tax, hotel lodging tax, and other smaller sources of tax revenue.

Charges for Services are resources from various County departments and agencies for fees paid to them by the public, such as court costs, rent, water and sewer charges, emergency medical service charges, and fees for recording deeds and transferring property.

Intergovernmental Revenue is comprised of grants, subsidies, reimbursements and other transactions from governmental agencies.

Investment Income is interest earned, realized gains, and unrealized gains on County investments.

Miscellaneous Resources Received are non-operating receipts that cannot be classified into any other category.

INTERGOVERNMENTAL REVENUE: 44.3%, \$194,006,000



TAXES: 38.8%, 170,224,000



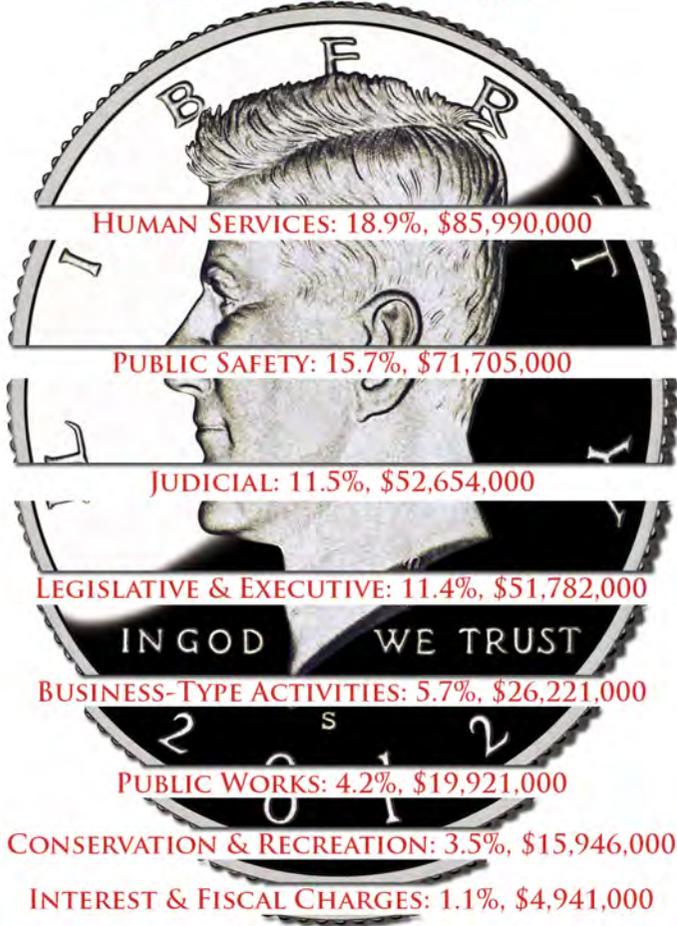
CHARGES & SERVICES: 13.4%, \$58,722,000

MISCELLANEOUS: 3.1%, \$13,456,000

INVESTMENT INCOME: 0.4%, \$1,923,000

RESOURCES RECEIVED

HEALTH: 28.0%, \$127,667,000



SERVICES RENDERED

TREND ANALYSIS

Taxes rebounded slightly in 2012, led by the sales tax, which couldn't offset huge losses in *intergovernmental revenue*, which decreased yet again in 2012 as the State of Ohio continues to significantly reduce subsidies to local governments. Additionally, market interest rates have dropped since 2008, dramatically reducing *investment income*, which was once a viable source of County revenue.

In response to a challenging economy, operating expenses have continuously tightened and shifted away from the general fund. *Human Services* expense continues to drop, not only due to the State takeover of childcare payments from the County's Department of Job and Family Services midway through 2010, but also as Human Service agencies respond to lower state and local funding. Also, expenses associated with business-type activities increased due to the County's new waste hauling partnership with the City of Toledo.

Further back, *Legislative and Executive* expense was low in 2008 due to accounting procedures associated with converting construction expenses into capital assets in the County's government wide financial statements, and County expenses related to the zoo capital improvement levy were reclassified from *Public Works* to the *Conservation and Recreation* category in 2010.

Services Rendered, represented by the accounting term expenses, are the funds spent to provide services to citizens.

Legislative and Executive expenses are incurred for administrative offices including the Auditor, Commissioners, Recorder, and Treasurer.

Judicial expenses include costs of the Court of Common Pleas, Domestic Relations and Juvenile Courts, and the Prosecutor.

Public Safety expenses are costs of the Coroner, Probation, and Sheriff Departments.

Public Works expense are costs incurred to maintain County roads and bridges.

Health expenses include services provided by the Board of Developmental Disabilities and Lucas County Mental Health and Recovery Services Board.

Human Services expenses encompass the Job and Family Services Department and the Children Services Board.

Conservation and Recreation expenses are the costs to fund the Toledo Zoo, maintain County parks, and to preserve County lands, including litter prevention.

Interest and Fiscal Charges are expenses related to the issuance and repayment of County debt.

Business-type Activities are self-supporting services funded through user charges that include the Water Supply, Wastewater Treatment, and Sewer Systems.



Since opening in 1932 with its signature "Hungarian hot dog," Tony Packo's Cafe gained world-wide fame with its Hollywood connection (Jamie Farr from the television show *M*A*S*H*). Photo courtesy of TJ Irwin.

STATEMENT OF NET POSITION

The Statement of Net Position, also known in accounting terms as the “Balance Sheet,” provides a picture of Lucas County’s financial position at year end.

FINANCIAL BENEFITS

Financial Benefits are referred to as assets in accounting terms, and assets are economic resources available to the County. Financial Benefits can be classified into two categories: Current and other assets and deferred outflows, and capital assets.

Current Assets include cash and investments held by the County Treasurer, and receivables which are funds owed to the County that are expected

to be received over the next year, such as real estate taxes, special assessments, and payments from other governments. *Other Assets* may include materials, supplies, inventory, and prepaid items. *Deferred Outflows* include unamortized charges on debt restructuring.

Capital Assets include land, buildings and improvements, roads, vehicles, bridges, furniture, equipment, and construction in progress, which are reported net of accumulated depreciation in the County’s financial statement. These items are expected to provide a useful life of greater than one year.

Financial Benefits (Assets)	2012	2011	2010	2009	2008
Current and Other Assets and Deferred Outflows	\$379,880,127	\$408,014,366	\$410,114,527	\$412,311,816	\$489,272,679
Capital Assets	425,056,221	425,291,283	429,360,913	424,763,931	374,132,961
Total Assets	\$804,936,348	\$833,305,649	\$839,475,440	\$837,075,747	\$863,405,640
Financial Burdens (Liabilities)					
Current and Other Liabilities and Deferred Inflows	\$158,106,829	\$162,774,646	\$166,107,604	\$253,962,460	\$285,405,150
Long-Term Liabilities	166,005,273	171,210,921	180,944,526	127,435,722	130,742,522
Total Liabilities	\$324,112,102	\$333,985,567	\$347,052,130	\$381,398,182	\$416,147,672
Benefits Over Burdens (Net Position)	\$480,824,246	\$499,320,082	\$492,423,310	\$455,677,565	\$447,257,968

FINANCIAL BURDENS

Financial Burdens are referred to as liabilities in accounting terms, and liabilities are financial obligations resulting from past County transactions. In the County’s financial statement, Financial Burdens can be classified into two general categories: Current and other liabilities and deferred inflows, and long-term liabilities.

Current Liabilities include accrued wages and benefits that are payable to County employees for salaries and benefits, and amounts due to vendors and other governments for goods and services. *Other Liabilities* include accrued interest payable, and short-term notes payable, all of which are expected to be paid in one year. *Deferred Inflows* include property taxes and special assessments levied to finance future years.

Long-term Liabilities include long-term debt (such as bonds), compensated absences (such as employee vacation and sick time liabilities), capital lease obligations, and claims payable, which are all expected to be paid over a period of more than one year.

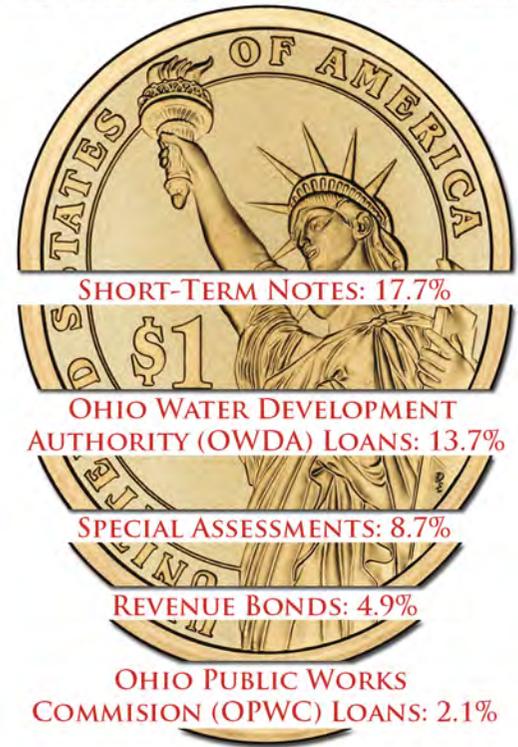
DEBT STRUCTURE

The majority of the County’s debt is associated with the *Huntington Center* (the County’s downtown arena), and is located in both the Short-term notes and the General obligations categories. General Obligation Bonds are issued and backed by the full faith and credit of Lucas County and secured with legally available resources. Special Assessment debt is funded via assessments on taxpayers receiving specific improvement benefits (i.e. sidewalks, water, and/or lighting).

LUCAS COUNTY 2012 SUMMARY OF DEBT OBLIGATIONS

GENERAL OBLIGATION BONDS: 52.9%

	Balance at 12/31/11	Additions	Deductions	Balance at 12/31/12
General Obligations	\$83,950,000	-	\$2,460,000	\$81,490,000
Special Assessment	14,796,000	-	1,372,000	13,424,000
Ohio Water Development Authority Loans	22,197,000	1,322,000	2,439,000	21,080,000
Ohio Public Works Commission Loans	3,449,000	133,000	404,000	3,178,000
Revenue Bonds				
Baseball Stadium Non-Tax Revenue Bonds	\$8,480,000	-	\$1,620,000	\$6,860,000
Sewer Revenue Bonds	695,000	-	8,000	687,000
Short-Term Notes	25,200,000	27,260,000	25,200,000	27,260,000
Total Debt	\$158,767,000	\$28,715,000	\$33,503,000	\$153,979,000



In 2012, the County's outstanding general obligation bonds were rated "Aa2" by Moody's Investors Service, and "AA-" by Standard & Poor's Rating Services.

Through scheduled debt payments and strategic debt restructuring, the County reduced its net debt by nearly 5 million in 2012.

DEBT STRUCTURE

BENEFITS OVER BURDENS

Benefits Over Burdens represents the difference between the financial benefits and the financial burdens of the County, resulting in the County's net worth and referred to as net position in the financial statements.



After June 30, 2012, the Mental Health and Recovery Services Board ceased administrating and receiving a substantial portion of Medicaid program funding that has since transferred to the State of Ohio, resulting in reduced reportable assets for Lucas County in 2012.

Note: The financial data in the tables and graphs provided includes applicable restatements and is rounded to the nearest thousand and presented in a non-GAAP basis, representing combinations of data that summarize the financial activity of Lucas County's primary government without inclusion of component units.

Those desiring to review GAAP basis reports should visit either the Lucas County Auditor's online CAFR index, which is available on our web site at www.co.lucas.oh.us/CAFR, or the office of the Lucas County Auditor. For the public's viewing purpose, CAFRs are also distributed to all publicly operated libraries throughout Lucas County.

Contacting Your County Government

ADMINISTRATORS

Anita Lopez Auditor	(419) 213-4406
Bernie Quilter Clerk of Courts	(419) 213-4484
Carol Contrada (President) Commissioner	(419) 213-2155
Pete Gerken Commissioner	(419) 213-4084
Tina Skeldon Wozniak Commissioner	(419) 213-4817
James R. Patrick, M.D. Coroner	(419) 213-3900
Keith G. Earley Engineer	(419) 213-4540
Julia R. Bates Prosecutor	(419) 213-4700
Phil Copeland Recorder	(419) 213-4400
John Tharp Sheriff	(419) 213-4900
Wade Kapszukiewicz Treasurer	(419) 213-4303

OTHER AFFILIATED DEPARTMENTS & AGENCIES

Area Office on Aging	(419) 382-0624
Board of Elections	(419) 213-4001
Children's Services	(419) 213-3200
Child Support Enforcement	(419) 213-3001
Developmental Disabilities	(419) 380-4000
Dog Warden	(419) 213-2800
Job and Family Services	(419) 213-8999
Imagination Station	(419) 244-2674
Land Reutilization Corp	(419) 213-4293
Law Library	(419) 213-4747
Mental Health and Recovery	(419) 213-4600
Office of Management and Budget	(419) 213-4517
Toledo Lucas County Convention and Visitor's Bureau	(419) 255-3300
Toledo Lucas County Public Library	(419) 259-5207
Toledo Zoo	(419) 385-5721
Veterans' Service Commission	(419) 213-6090

JUDGES

Common Pleas Court	
James D. Bates	(419) 213-4578
Gary G. Cook	(419) 213-4369
Stacy L. Cook	(419) 213-4566
Myron C. Duhart	(419) 213-4570
Ruth Ann Franks	(419) 213-4572
Linda J. Jennings	(419) 213-4580
Dean Mandros	(419) 213-4575
Frederick H. McDonald	(419) 213-4560
Gene A. Zmuda	(419) 213-4564
Vacant (pending appointment)	
Domestic Relations Court	
David E. Lewandowski	(419) 213-6824
Norman G. Zimmelman	(419) 213-6827
Juvenile Court	
Denise Navarre Cubbon	(419) 213-6778
Connie Zimmelman	(419) 213-6717
Probate Court	
Jack R. Puffenburger	(419) 213-4775
Sixth District Court of Appeals	
James D. Jensen	} (419) 213-4755
Thomas J. Osowik	
Mark L. Pietrykowski	
Arlene Singer	
Stephen A. Yarbrough	

QUESTIONS:

Contact the Auditor's Department of Education & Outreach at (419) 213-4406 or by email: outreach@co.lucas.oh.us

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