

2011 LUCAS COUNTY, OHIO *Citizens' Executive Financial Summary*

Fiscal Year Ended December 31, 2011

*Issued by ANITA LOPEZ
Lucas County Auditor*



**Award for
Outstanding
Achievement in
Popular Annual
Financial Reporting**

PRESENTED TO

**Lucas County
Ohio**

for the Fiscal Year Ended
December 31, 2010



Linda C. Davison
President
Jeffrey L. Esser
Executive Director

The Government Finance Officers Association of the United States and Canada (GFOA) has given an Award for Outstanding Achievement in Popular Annual Financial Reporting to Lucas County, Ohio for its Popular Annual Financial Report for the fiscal year ended December 31, 2010. The Award for Outstanding Achievement in Popular Annual Financial Reporting is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government popular reports.

In order to receive an Award for Outstanding Achievement in Popular Annual Financial Reporting, a government unit must publish a Popular Annual Financial Report, whose contents conform to program standards of creativity, presentation, understandability, and reader appeal.

An Award for Outstanding Achievement in Popular Annual Financial Reporting is valid for a period of one year only, and Lucas County has received the Award for 14 consecutive years (from 1997 to 2010). We believe our current report continues to conform to the Popular Annual Financial Reporting requirements, and we are submitting it to the GFOA.



The CAFR/PAFR Squad is composed of (top row left to right): Shimeako Cole-Finance Manager and Disbursements Director, Peter Rancatore-Chief Deputy Auditor, and Karla Hayes-Accounting Specialist. Bottom row left to right: Tom Nichter-Tax Specialist, Mely Arribas-Douglas-Public Information Specialist, and Samuel Olaniran-Chief Accountant.

This group not only puts together the CAFR and PAFR, but also compiles the property tax duplicate, distributes taxes and other intergovernmental revenue throughout Lucas County, prepares and maintains the levy estimator for each election, while also managing the recording of the County's assets, liabilities, revenues, and expenses. *Photo credits to Matthew Rogacki. Design and layout credits to Mely Arribas-Douglas.*

Dear Lucas County Residents,

The 2012 year brings with it the Revaluation process which analyzes and reassesses the value of every parcel in Lucas County every six years. I continue to honor my promise of delivering fair and accurate values to Lucas County, and the 2012 Revaluation will highlight precisely that goal. Notices on the progress of our property Revaluation process are arriving in the mail, and I encourage you to provide feedback to my office. We will respond to your concerns and are dedicated to not only providing exemplary customer service in the Revaluation process, but also providing modern, innovative tools that exhibit worthwhile financial information. In 2011, my office implemented an unclaimed funds report online, where the public can locate lost funds and make claims on those funds. This project builds on other public information enhancements provided through our online real estate application (AREIS) that now includes tools such as the Levy Estimator, the Tax Distributor, and the Sales Report.

I now present you with the Citizens' Executive Financial Summary (CEFS) for the fiscal year ending December 31, 2011. The CEFS is Lucas County's version of the Popular Annual Financial Report, which provides a summary of Lucas County's finances and strategic direction, along with a background of the services that both the County and our office provides. You will also notice other useful reference material such as County phone numbers and information regarding your County's real property taxes.

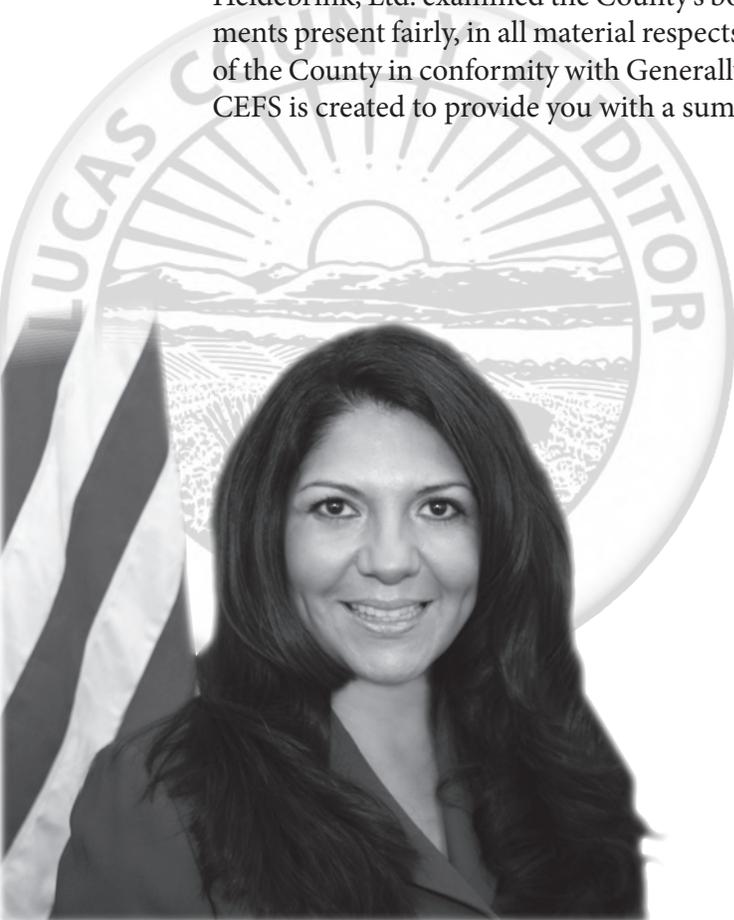
Information in this report is derived from the 2011 Lucas County Comprehensive Annual Financial Report (CAFR), a 260-page book detailing Lucas County's finances. Our CAFR received an unqualified opinion from our independent auditors Spilman Hills + Heidebrink, Ltd. An unqualified opinion is the most favorable opinion that can be rendered and means that Spilman Hills + Heidebrink, Ltd. examined the County's books and records and determined that the financial statements present fairly, in all material respects, the financial position, operating results, and cash flows of the County in conformity with Generally Accepted Accounting Principles (GAAP). Because the CEFS is created to provide you with a summary of the financial activity of Lucas County's primary government in an easily understandable format, it is not presented in conformity with GAAP. Readers desiring more detailed information in conformity with GAAP are encouraged to read our CAFR.

I encourage you to call our office at (419) 213-4406 to address your concerns. I appreciate your support, and I hope you benefit from reading the CEFS.

Sincerely,



Anita Lopez
Lucas County Auditor



County Background and Levied Services

Formed in 1835 and located in Northwest Ohio on the Lake Erie coast, Lucas County is situated in the center of a trade area comprised of 16 counties in Northwestern Ohio and Southeastern Michigan, with a population of nearly 1.4 million people. The County is in the Toledo Metropolitan Statistical Area (MSA) and lies in the central portion of a triangle formed by the cities of Chicago, Detroit, and Cleveland. Approximately three-eighths of the population of the United States reside within 500 miles of Lucas County.

In the 2011 collection year, Lucas County's primary government levied a total of 14.07 mills countywide on property tax bills, including two mills to operate the general fund which supports other departments, agencies and independent boards. Other levied services provided by Lucas County include:

Board of Developmental Disabilities (5 mills)

The Lucas County Board of Developmental Disabilities (BDD) inspires possibilities within each and every individual for a lifetime by providing opportunities for housing, transportation, health and safety, financial services and more. Services of the BDD include:

- Early Intervention programs at the EduCare Center, which serves more than 1,000 families;
- Employment opportunities through Lott Industries; and
- Access to transportation via the largest bus and van fleet in northwest Ohio.

The BDD also investigates allegations of abuse or neglect to persons with developmental disabilities. Latest enrollment in Adult Day Service is 1,044 and 2011 service and support cases totaled 2,128.

Children Services (2.4 mills)

Lucas County Children Services (LCCS) is committed to protecting children and promoting families throughout Lucas County. LCCS assists families by providing safe, secure and nurturing homes for children, while also protecting children from abuse and neglect, and providing foster care and adoptive services for children who are unable to live safely at home. In 2011, LCCS received 4,148 reports of suspected abuse or neglect involving 6,046 children, substantiating 587 child victims. In 2011, LCCS also found adoptive homes for 99 children.

Zoological Services (1.85 mills)

Through its contract with Lucas County, the Toledo Zoo is the recipient of a 1 mill capital improvement levy, and a 0.85 mill operating levy. With Lucas County voters' longtime support, the Toledo Zoo is one of the world's most complete zoos, featuring more than 8,000 animals representing 730+ species.

It's also the region's top destination for safe, affordable family fun that draws visitors from all parts of the country. In addition to the Zoo's animals - ranging from mammoth African elephants and majestic bald eagles to tiny toads and even insects - its beautifully landscaped grounds and historic WPA-era buildings



Photos from left to right: Artists at work at the Shared Lives Studio on North St. Clair (courtesy of the Lucas County Board of Developmental Disabilities); Caseworkers Linda Baker (left) and Susan Mills (right) are joined by Linda's grandson Brian Blunk, to walk in a local parade (courtesy of Lucas County Children Services).



Photos from left to right: Lucas, the African elephant calf born in 2011 (credits to Andi Norman); Endangered Amur tiger cubs (credits to Lynn Lyons); and the Tuli Masai giraffe calf (credits to Andi Norman).

invite visitors of all ages to relax, enjoy and learn a little more about the natural world.

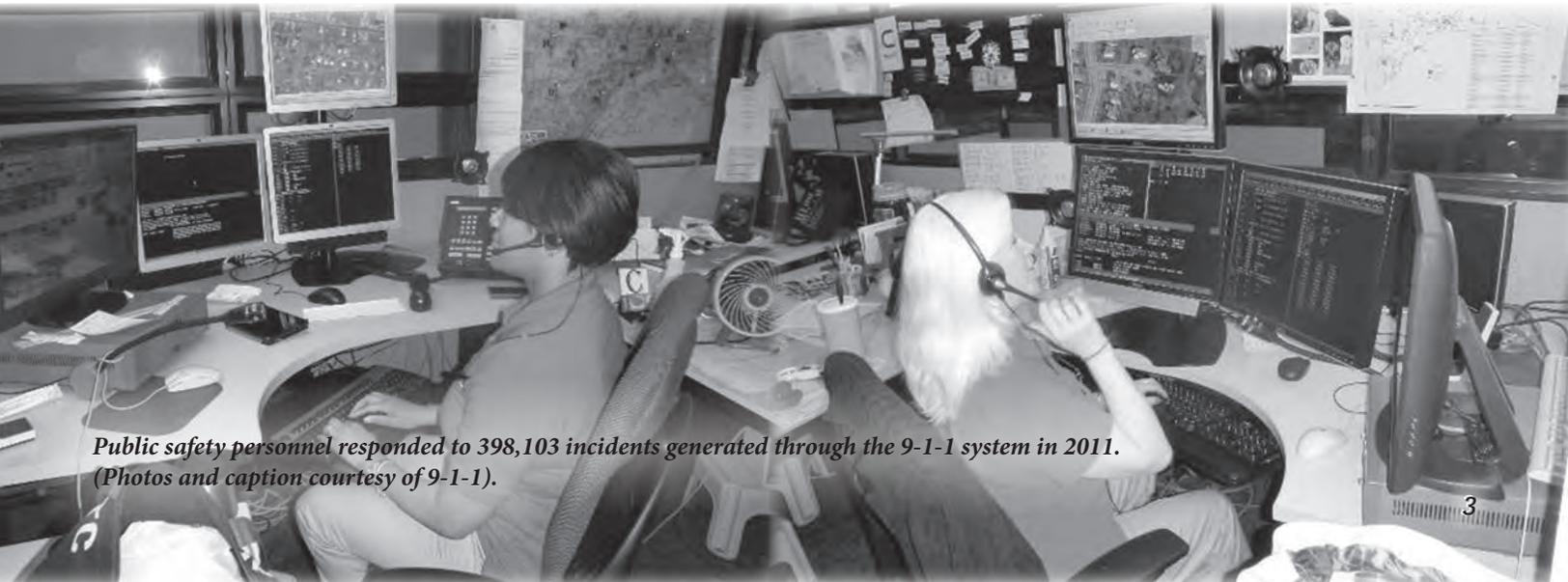
According to an impact study conducted by the Regional Growth Partnership in 2010, the Zoo's economic impact on the region is estimated at more than \$38 million.

In 2011, free or discounted admission and programming was granted to 62,915 Lucas County residents under the following programs and times:

- o Mondays - 10 a.m. to 12 p.m. (free);
- o Martin Luther King weekend and President's Day weekend (free);
- o December 24 from 10 a.m. until 2 p.m. (free);
- o Field trips for schools, hospitals, libraries and nursing homes (free); plus
- o \$2 off regular admission rates on other dates.
- o 374 Educational programs reached 864,386 visitors.

Emergency Telephone (0.70 mills)

The 9-1-1 and Countywide Public Safety Communications System levy provides Lucas County residents with an easily remembered emergency telephone system, seven public safety answering points (PSAPs), and an interoperable public safety radio system. These systems provide fast and efficient delivery of emergency police, fire and EMS services that save lives and minimize property loss. Levied funding also provides a dispatch system, computer equipment, and technical support personnel for the PSAPs and countywide mobile data system used by police, fire and EMS vehicles. A small technical staff provides maintenance for the radio system's interoperable infrastructure. The radio system allows police, fire and EMS agencies in Lucas County to talk to each other and mutual aid partners in adjacent counties. Public safety personnel responded to 398,103 incidents generated through the 9-1-1 system in 2011.



Public safety personnel responded to 398,103 incidents generated through the 9-1-1 system in 2011. (Photos and caption courtesy of 9-1-1).



Photos from left to right: In 2011, more than 250,000 people visited the downtown Toledo science center which played host to the world-class blockbuster Exhibition *BODIES REVEALED* (courtesy of Imagination Station); Two senior citizens eat lunch at an AOoA sponsored event at the Strawberry Acres Dining Site (courtesy of the Area Office on Aging).

Mental Health & Recovery (1.5 mills)

The Mental Health and Recovery Services Board (MHRSB) provides a continuum of care for clients with mental health and substance use issues that lack the financial resources to otherwise access these services. MHRSB funding facilitates admissions to state and private psychiatric services, provides outpatient crisis care, diagnostic assessments, psychiatric and counseling services, and support services such as housing and socialization skills. For persons with substance use problems, the MHRSB funds a range of care from detoxification, to residential treatment to outpatient counseling, for both groups and individuals. Emphasis is placed on serving those who suffer from both mental health and substance use problems. In addition to treatment and support services, the MHRSB also invests in certified prevention programs that emphasize abstinence or delayed onset of substance use. MHRSB's prevention programming serves youth, adolescents, and adults of all ages. Approximately 25,800 Lucas County residents were served by the MHRSB at least once during 2011.

Senior Services (0.45 mills)

Lucas County contracts with the Area Office on Aging of Northwestern Ohio (AOoA) to provide senior services. Through its administering of the Lucas County Senior Services Levy, the AOoA helps older adults in Lucas County and their family caregivers live long, quality, independent lives. The AOoA provides programs and services that help: younger and more active older adults remain healthy, active and vibrant for as long as possible, frail older adults remain indepen-

dent, while also providing services and programs for everyone in between.

During 2011, the AOoA provided: 16,000 hours of help with bathing and dressing, 269,000 home-delivered meals, 81,000 dining site meals, 6,900 days of adult day care, 34,000 transportation trips to the doctor, 10,000 hours of housekeeping and security, 3,900 hours of lawn care/snow removal/gutter cleaning, and 241 minor home repairs.

Science (0.17 mills)

Lucas County contracts with Imagination Station to develop, maintain, and operate a facility that promotes and encourages the study of the sciences. Imagination Station is a non-profit science center with over 250 hands-on exhibits, making it a unique learning lab for experiencing the power of science, technology and nature first-hand. Visitors can experience hurricane force winds, defy gravity by riding a bicycle across an atrium on a 1 inch cable, or become a human yo-yo. In addition to being a popular location for school field trips, Imagination Station also serves as an educational resource to teachers throughout the region.

In 2011, more than 250,000 people visited this downtown facility which hosted the world-class blockbuster exhibition *BODIES REVEALED* while opening the *Engineer It!* exhibit, which encourages visitors to use the "Think It, Build It, Test It, and Do It Again" engineering philosophy.

- Lucas County residents receive:
 - Free admission for children 12 and under every Saturday.
 - Admission and membership discounts.

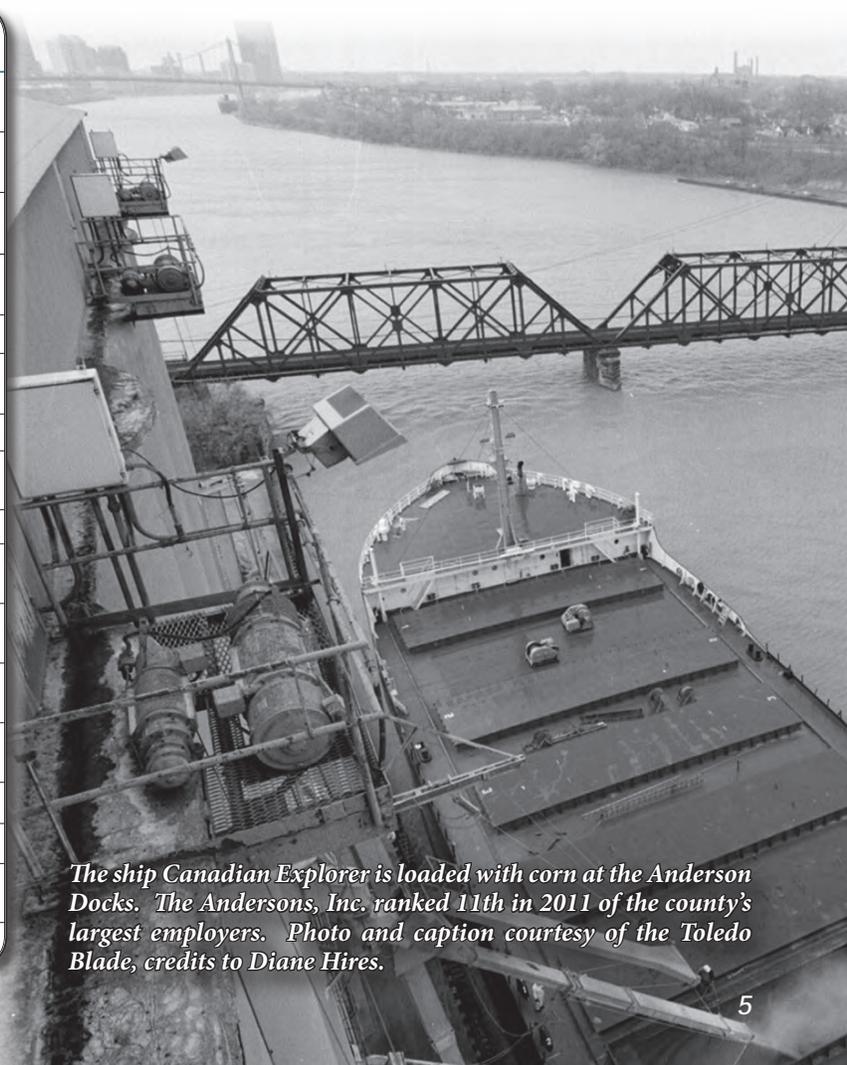
Lucas County Taxes for the 2011 Collection Year (Per \$1,000 of Assessed Valuation)

Lucas County Levies	Gross Rates	Effective Rates	Cost per \$100,000 Home*
General Fund	2.00	2.00	\$61
Board of Developmental Disabilities	5.00	4.23	\$130
Children Services Board	2.40	2.28	\$70
Mental Health & Recovery	1.50	1.50	\$46
Senior Services (Area Office on Aging)	0.45	0.45	\$14
Science & Natural History (Imagination Station)	0.17	0.17	\$5
9-1-1 Emergency Telephone System	0.70	0.70	\$21
Zoo Improvement	1.00	1.00	\$31
Zoo Operating	0.85	0.85	\$26
Total Lucas County Levies	14.07	13.18	\$404

*For a \$100,000 home, the above illustrates how a property tax bill is allocated to agencies in Lucas County's primary government, and it assumes credit for the 10% rollback for agricultural/residential parcels, and the 2.5% rollback on 100% of the value of owner occupied properties.

Top 2011 Private and Public Employers

Employer	# of Employees	Product/Service	% Total Employment
Promedica Health Systems	10,174	Health Care	5.32%
Mercy Health Partners	6,185	Health Care	3.23%
University of Toledo (U.T.)	4,691	Education	2.45%
U.T. Health Science Campus	3,750	Health Care, Education	1.96%
Lucas County	3,700	Government	1.93%
Toledo Public Schools	3,193	Education	1.67%
City of Toledo	2,700	Government	1.41%
Kroger	2,632	Retail/Grocery	1.38%
State of Ohio	2,268	Government	1.19%
Wal-Mart	2,215	Retail/Grocery	1.16%
The Andersons, Inc.	1,793	Grain Storage/Process/Retail	0.94%
United Parcel Service	1,681	Mail Services	0.88%
General Motors/Powertrain	1,635	Automotive Manufacturing	0.85%
Meijer, Inc.	1,551	Retail/Grocery	0.81%
HCR Manor Care	1,542	Health Care	0.81%
Top 15 total employed	49,710	% work force	25.99%
Total Work Force	191,300		



The ship Canadian Explorer is loaded with corn at the Anderson Docks. The Andersons, Inc. ranked 11th in 2011 of the county's largest employers. Photo and caption courtesy of the Toledo Blade, credits to Diane Hires.

Economic Activity and Initiatives

- Chrysler Group LLC, one of the largest manufacturing employers in the County, is making a \$500 million dollar investment in its Toledo Assembly plant for a new vehicle production line. In addition, the Toledo-Lucas County Port Authority is redeveloping “Jeep Parkway,” which will serve the area’s large market demand of Tier I Auto Suppliers within close proximity of Chrysler’s Toledo Assembly Plant and new production line.
- General Motors Corp. committed to invest an additional \$204 million at its Powertrain Plant for the addition of an 8-speed transmission production line that is expected to generate 250 new jobs.
- Penn National Gaming, Inc. recently held the grand opening on May 29, 2012 for its \$250 million dollar “Hollywood Casino Toledo”. The new facility boasts up to 3,000 slot machines, 80 gaming tables and 20 poker tables, a parking garage with 2,500 parking spaces, food and beverage outlets, and an entertainment lounge on its 44 acre site. Penn National estimated that 1,000 temporary jobs were created during construction of the facility, along with 1,100 permanent casino positions. Under the provisions of the Constitutional amendment, a portion of gross revenue generated by casinos is distributed to all eighty-eight counties in Ohio in proportion to each county’s population at the time of the distribution.
- Financed with a combination of hotel/motel tax collections and net revenues from the ECHL hock-

ey’s Toledo Walleye, the Huntington Center arena was completed in 2009 and stands as Lucas County’s signature project. The Huntington Center has received widespread support and recognition, hosting over 315 events with 1,280,252 in attendance. The industry publication *Venues Today* ranked the Huntington Center as #1 in the Midwest in 2011 for arenas with a 5,000 to 10,000 seat capacity.

- The Source, Lucas County’s “one-stop” employment center for businesses and job seekers, assisted 46,209 people in 2011, including 9,940 first time visitors who sought 1,218 posted jobs from nearly 500 companies, representing 5,578 open positions.
- In an effort to reduce costs and promote regional cooperation, the Lucas County Solid Waste Management District entered into an agreement to assume refuse and recycling responsibilities for the City of Toledo as of September, 2011.
- Created in 2010 as Ohio’s 2nd land reutilization corporation, the Lucas County Land Reutilization Corporation (LCLRC) is a community improvement corporation whose mission is to remove blight and return land to productive use. With a \$1.7 million 2011 operating budget in its first full year of operations, the LCLRC was on track to acquire over 300 distressed Lucas County parcels for redevelopment. The LCLRC is treated as a component unit of Lucas County pursuant to governmental accounting standards (see page 12 for an explanation of component units).



The Hollywood Casino in Toledo opened on May 29, 2012. Photo and caption courtesy of The Toledo Blade, credits to Dave Zapotosky.



General manager Richard St. Jean welcomes the media for a tour of the Hollywood Casino. Photo and caption courtesy of The Toledo Blade, credits to Dave Zapotosky.

Responsibilities of Your Lucas County Auditor

Weights and Measures

In 2011, the Auditor's office inspected 5,436 devices at 586 locations throughout the County.



Real Estate

The Auditor appraises and assesses each of the County's 208,050 real estate parcels, which includes manufactured housing. In 2012, the Auditor is scheduled to complete the next revaluation.

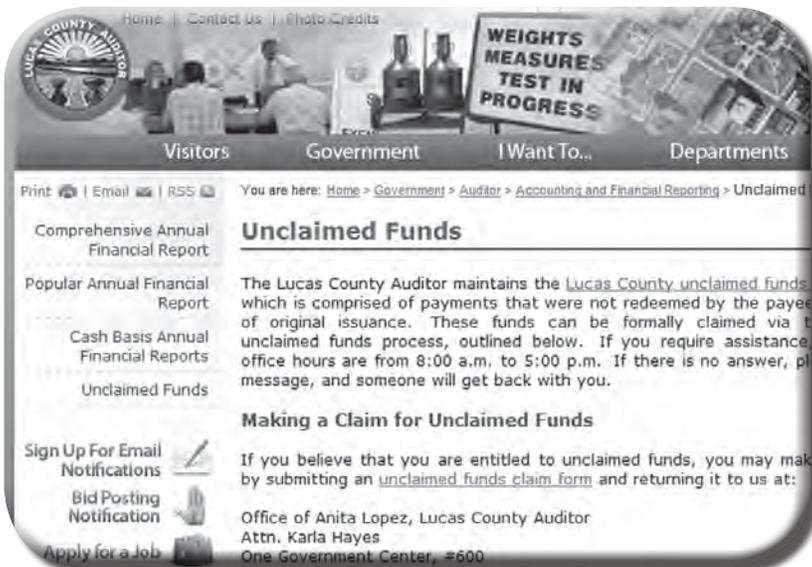


Licenses

In 2011, the Auditor's office issued 62,655 dog, 65 kennel, 496 cigarette, and 460 vendor licenses.

Steward of Public Funds

- Accounting for revenue received by the County each year;
- Issuing payments for County obligations;
- Distributing tax and license revenues;
- Administering the county payroll;
- Maintains and disburses the County's unclaimed funds;
- Prepares the County's Comprehensive Annual Financial Report;
- Lucas County was one of eleven Ohio counties that prepared an award winning Popular Annual Financial Report in 2010.



Statement of Activities

Resources Received	2011	2010	2009	2008	2007
Taxes	\$168,960,000	\$164,894,000	\$168,982,000	\$169,853,000	\$179,632,000
Charges & Services	51,251,000	51,405,000	44,562,000	49,548,000	46,477,000
Intergovernmental Revenue	231,409,000	255,999,000	262,943,000	273,801,000	244,662,000
Investment Income	3,087,000	4,958,000	5,057,000	15,050,000	14,158,000
Miscellaneous	17,998,000	36,127,000	36,623,000	19,422,000	72,273,000
Total Resources Received	\$472,705,000	\$513,383,000	\$518,167,000	\$527,674,000	\$557,202,000
Services Rendered					
Legislative & Executive	\$42,124,000	\$43,523,000	\$53,136,000	\$31,148,000	\$56,377,000
Judicial	59,855,000	57,514,000	59,233,000	82,097,000	71,276,000
Public Safety	73,539,000	75,891,000	73,038,000	83,361,000	76,505,000
Public Works	14,041,000	22,753,000	15,936,000	17,837,000	21,206,000
Health	140,443,000	134,794,000	139,889,000	150,952,000	139,540,000
Human Services	89,826,000	102,068,000	132,053,000	151,938,000	158,935,000
Conservation & Recreation	17,604,000	16,715,000	9,266,000	9,293,000	10,026,000
Interest & Fiscal Charges	5,408,000	5,714,000	5,620,000	5,805,000	4,584,000
Business-Type Activities	22,236,000	17,665,000	18,576,000	19,053,000	18,838,000
Total Services Rendered	\$465,076,000	\$476,637,000	\$506,747,000	\$551,484,000	\$557,287,000

Intergovernmental Revenue decreased markedly in 2011 as the State reduced subsidies to local governments.

Investment Income dropped dramatically after 2008 due to lower market interest rates.

Human Services expense continued its precipitous drop due to the State takeover of childcare payments from the County's Department of Jobs and Family Services mid-way through 2010.

Resources Received



- ❶ Intergovernmental Revenue: 49.0%, \$231,409,000
- ❷ Taxes: 35.7%, \$168,960,000
- ❸ Charges & Services: 10.8%, \$51,251,000
- ❹ Miscellaneous: 3.8%, \$17,998,000
- ❺ Investment Income: 0.7%, \$3,087,000

The Statement of Activities, also known in accounting terms as the “Income Statement,” provides a record of the funds received and spent during the year. Specific resources and services are explained below.

Resources Received, also known in accounting terms as revenues, are funds Lucas County receives from a variety of sources in order to pay for the services it provides.

Taxes are resources that include sales tax, real estate tax, personal property tax, and a variety of other smaller taxes.

Charges for Services are resources from various County departments and agencies for fees paid to them by the public, such as court costs and fees for recording deeds and transferring property.

Intergovernmental Revenue is comprised of grants, entitlements, and reimbursements to the County from other governmental agencies.

Investment Income is interest earned, realized gains, and unrealized gains on County investments.

Miscellaneous Resources Received are non-revenue receipts that cannot be classified in any other category.

Services Rendered



- ❶ Health: 30%, \$140,443,000
- ❷ Human Services: 19%, \$89,826,000
- ❸ Public Safety: 16%, \$73,539,000
- ❹ Judicial: 13%, \$59,855,000
- ❺ Legislative & Executive: 9%, \$42,124,000
- ❻ Business-Type Activities: 5%, \$22,236,000
- ❼ Conservation & Recreation: 4%, \$17,604,000
- ❽ Public Works: 3%, \$14,041,000
- ❾ Interest & Fiscal Charges: 1%, \$5,408,000

Services Rendered, represented by the accounting term expenses, are the funds spent to provide services to citizens.

Legislative and Executive expenses are incurred for administrative offices including the Auditor, Commissioners, Recorder, and Treasurer.

Judicial expenses are the costs of administering justice through the Lucas County Courts, which include the Courts of Common Pleas, Domestic Relations, Juvenile, and Prosecutor.

Public Safety expenses are the costs of the Coroner, Probation, and Sheriff Departments.

Public Works expenses are the costs incurred to maintain County roads and bridges.

Health expenses include services provided by the Board of Developmental Disabilities and Lucas County Mental Health and Recovery Services Board.

Human Services expenses encompass the Job and Family Services Department and the Children Services Board.

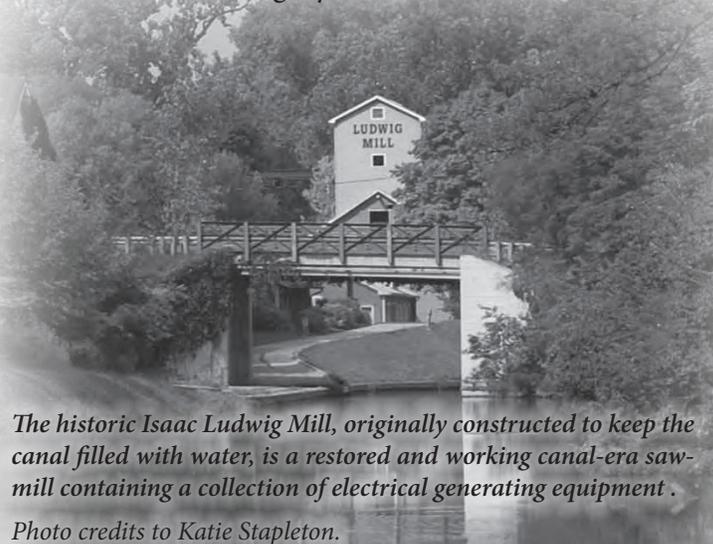
Conservation and Recreation expenses are the costs to fund the zoo, maintain the County parks, and to preserve County lands, including litter prevention.

Business-type activities are self-supporting services funded through user charges that include the Water Supply, Wastewater Treatment, and Sewer Systems.

Trend Analysis

Intergovernmental Revenue decreased markedly in 2011 as the State continued to reduce subsidies to local governments. Miscellaneous receipts were also substantially lower than 2010 because the County received two large one-time payments in 2010 for the arena naming rights and pass through construction projects. Investment Income dropped dramatically after 2008 due to lower market interest rates.

Operating expenses continually tightened as the County responded to a challenging economy. Meanwhile, Human Services expense continued to drop in 2011 due to the State takeover of childcare payments from the County's Department of Jobs and Family Services midway through 2010. Additionally, Public Works projects completed in 2010 were not replaced with new projects in 2011, resulting in lower 2011 Public Works expense. Those decreases were partially offset by rising Health expenses, due largely to increases in Medicaid services provided by Mental Health and Recovery Services, and additional housing services provided by the Board of Developmental Disabilities Residential Services fund. Also, expenses associated with business-type activities increased due to the County's new waste hauling partnership with the City of Toledo. Looking further back, Legislative and Executive expense dropped in 2008 due to accounting procedures associated with converting construction expenses into capital assets in the County's government wide financial statements, and County expenses related to the zoo capital improvement levy were reclassified from Public Works to the "Conservation and Recreation" category in 2010.



The historic Isaac Ludwig Mill, originally constructed to keep the canal filled with water, is a restored and working canal-era saw-mill containing a collection of electrical generating equipment.

Photo credits to Katie Stapleton.

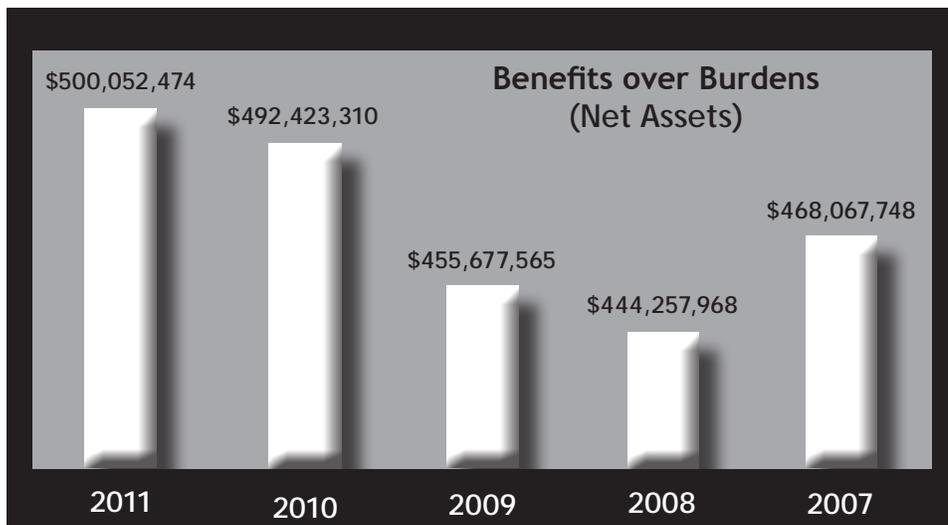
Statement of Net Assets

The Statement of Net Assets, also known in accounting terms as the balance sheet, provides a picture of Lucas County's Financial Position at year end.

Financial Benefits

Financial Benefits are referred to as assets in accounting terms, and assets are economic resources available to the County. In the County's financial statement (the CAFR), assets are sometimes classified into two categories: Current and other assets, and Capital Assets.

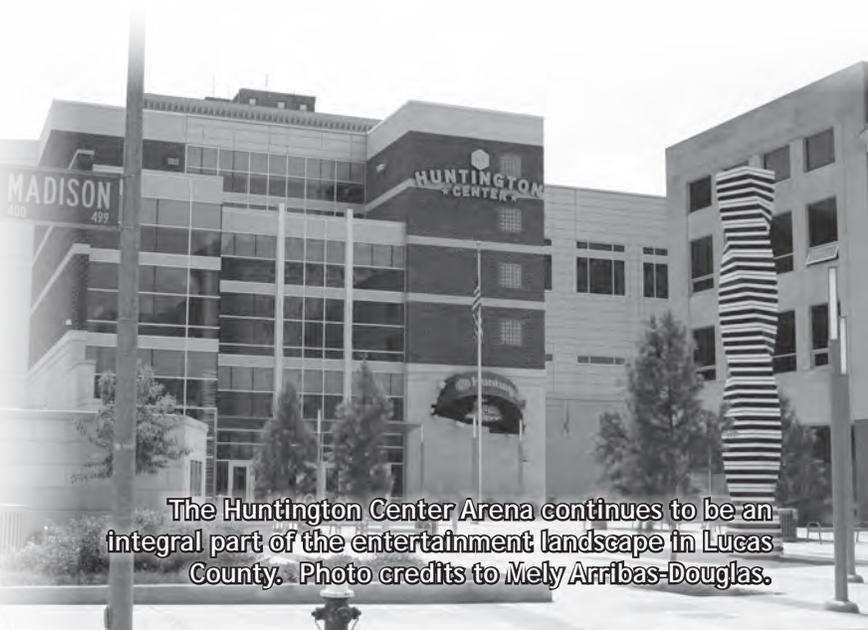
Financial Benefits (Assets)	2011	2010	2009	2008	2007
Current and Other Assets	\$408,657,261	\$410,114,527	\$412,311,816	\$489,272,679	\$416,121,455
Capital Assets, Net	425,291,283	429,360,913	424,763,931	374,132,961	359,413,074
Total Assets	\$833,948,544	\$839,475,440	\$837,075,747	\$863,405,640	\$775,534,529
Financial Burdens (Liabilities)					
Current and Other Liabilities	\$162,774,646	\$166,107,604	\$253,962,460	\$285,405,150	\$166,913,987
Long-Term Liabilities	171,121,424	180,944,526	127,435,722	130,742,522	140,552,794
Total Liabilities	\$333,896,070	\$347,052,130	\$381,398,182	\$416,147,672	\$307,466,781
Benefits Over Burdens (Net Assets)	\$500,052,474	\$492,423,310	\$455,677,565	\$444,257,968	\$468,067,748



Net Assets of the County have trended upward in the last two years largely due to the reductions in outstanding liabilities as the result of the refinancing and payment of Arena debt at favorable terms. The Arena's debt is financed via hotel/motel tax, rent associated with the Toledo Wall-eye ECHL Hockey Team, and naming rights.

Current and other assets include cash and investments held by the County Treasurer. Receivables are amounts owed to the County that are expected to be paid over the next year and include items such as real estate taxes, special assessments, and inter-governmental receipts. Other assets may consist of materials, supplies, inventory, and prepaid items.

Capital assets are land, buildings and improvements, roads, vehicles, bridges, furniture, equipment, and construction in progress, and are indicated net of accumulated depreciation in the County's financial statement. These items are expected to provide a useful life of greater than one year.



The Huntington Center Arena continues to be an integral part of the entertainment landscape in Lucas County. Photo credits to Mely Arribas-Douglas.

Financial Burdens

Financial Burdens are referred to as liabilities in accounting terms, and liabilities are financial obligations resulting from past County transactions. In the County's financial statement, liabilities are sometimes classified into two general categories: Current and other liabilities, and Long-term liabilities.

Current and other liabilities include accrued wages and benefits that are payable to County employees for salaries and benefits, amounts due to vendors and other governments for goods, services; and Other liabilities include unearned revenue, which consists of property taxes levied to finance operations before eligibility requirements have been met; and accrued

interest payable and short-term notes payable, all of which are expected to be paid in one year.

Long-term liabilities include long-term debt (such as bonds) net of premium and discounts, compensated absences (such as employee vacation and sick time liabilities), capital lease obligations, and claims payable, which are all expected to be paid over a period of more than one year.

Benefits Over Burdens

Benefits Over Burdens is the difference between the financial benefits and the financial burdens of the County. The amount provides a net worth for the County, and is referred to as net assets in the County's financial statements.

DEBT STRUCTURE



- ❶ General Obligation Bonds: 53%
- ❷ Short-Term Notes: 16%
- ❸ Ohio Water Development Authority (OWDA) Loans: 14%
- ❹ Special Assessment: 9%
- ❺ Revenue Bonds: 6%
- ❻ Ohio Public Works Commission (OPWC) Loans: 2%

LUCAS COUNTY 2011 SUMMARY OF DEBT OBLIGATIONS*

	Balance at 12/31/10	Additions	Deductions	Balance at 12/31/11
General Obligations	\$87,500,000	\$4,395,000	\$7,945,000	\$83,950,000
Special Assessment	16,116,000	-	1,320,000	14,796,000
Ohio Water Development Authority Loans	24,388,000	196,000	2,387,000	22,197,000
Ohio Public Works Commission Loans	3,631,000	241,000	423,000	3,449,000
Revenue Bonds				
Baseball Stadium Non-Tax Revenue Bonds	\$10,045,000	-	\$1,565,000	\$8,480,000
Sewer Revenue Bonds	703,000	-	8,000	695,000
Short-Term Notes	29,180,000	25,200,000	29,180,000	25,200,000
Total Debt	\$171,563,000	\$30,032,000	\$42,828,000	\$158,767,000

*Does not include bond premium, discounts, or deferred charges on bond refundings.

In 2011, the County's outstanding general obligation bonds were rated "Aa2" by Moody's Investors Service, and "AA-" by Standard & Poor's Rating Services.

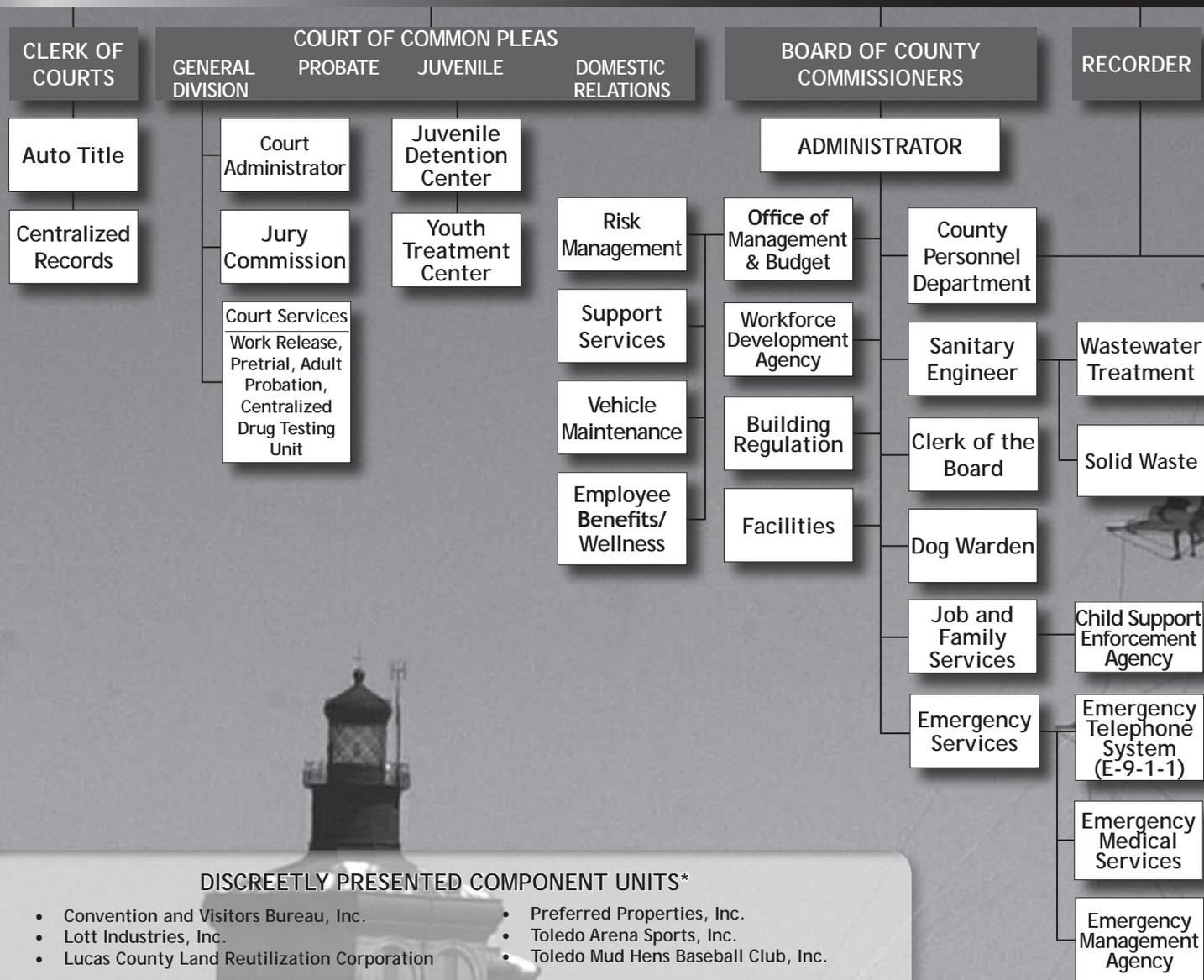
Through both scheduled debt payments and strategic debt restructurings, the County reduced its net debt by over \$12 million in 2011.

Note: The financial data in the tables and graphs provided includes any applicable restatements and is rounded to the nearest thousand and presented in a non-GAAP basis, representing combinations of data that summarize the financial activity of Lucas County's primary government without inclusion of component units.

Those desiring to review GAAP basis reports should visit the Lucas County Auditor's online CAFR index, which is available on our web site at www.co.lucas.oh.us/CAFR, or at the office of the Lucas County Auditor. For the public's viewing purpose, CAFRs are also distributed to all publicly operated libraries throughout Lucas County.

Your Lucas County Government

CITIZENS



DISCREETLY PRESENTED COMPONENT UNITS*

- Convention and Visitors Bureau, Inc.
- Lott Industries, Inc.
- Lucas County Land Reutilization Corporation
- Preferred Properties, Inc.
- Toledo Arena Sports, Inc.
- Toledo Mud Hens Baseball Club, Inc.

* Component units are legally separate entities included in the County's financial report in order to fairly represent the County's financial statements. An individual analysis determines whether the component unit's financial statements are "blended" with (reported as part of) the County's financial statements, or "discreetly" presented in a separate accounting within the County's financial report. Lucas County's component units all require a "discrete" presentation in the County's CAFR. For further information regarding the County's component units, see pages 52 and 53 in Note 2 of the financial statements of the CAFR.

AFFILIATED COUNTY AGENCIES



KEY ■ Elected Officials □ County provides some or all of the funding □ Administrative Jurisdiction □ Voted levy provides some or all of the funding

TREASURER

AUDITOR

ENGINEER

CORONER

SHERIFF

PROSECUTOR

Delinquent Tax Collections

Real Estate Tax

Tax-Map Division

Storm Water Division

Administration

Law Enforcement

Corrections

Delinquent Tax Collections

COUNTY COMMISSIONS

Investment Advisory Board	County Budget Commission	Board of Revision	Automatic Data Processing Board	County Record Commission	Veteran Services Commission
Includes: Board of Comm. Clerk of Courts Treasurer	Includes: Auditor Treasurer Prosecutor	Includes: Auditor Treasurer Pres. of Board of Comm.	Includes: Auditor Treasurer Recorder Clerk of Courts Rep. of Board of Commissioners Rep. of Common Pleas Court (2) Rep. of Bd. of Elections Rep. of Domestic Relations Court	Includes: Auditor Recorder Prosecutor Clerk of Courts Pres. of Board of Comm.	Appointed by: The Judges of the Common Pleas Court, General Trial Division

COUNTY BOARDS

Board of Developmental Disabilities	Board of Elections	Children Services Board	Correctional Treatment Facility Board	Law Library Resource Board	Mental Health and Recovery Services Board	Workforce Investment Board
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Photo: The tall ship Tarangini passes Toledo Harbor Light heading to the downtown parade of tall ships. Photo courtesy of The Toledo Blade, credits to Luke Black.

Contacting Your County Government

ADMINISTRATORS

Anita Lopez Auditor	(419) 213-4406
Bernie Quilter Clerk of Courts	(419) 213-4484
Carol Contrada Commissioner	(419) 213-2155
Pete Gerken Commissioner	(419) 213-4084
Tina Skeldon Wozniak Commissioner	(419) 213-4817
James R. Patrick, M.D. Coroner	(419) 213-3900
Keith G. Earley Engineer	(419) 213-4540
Julia R. Bates Prosecutor	(419) 213-4700
Jeanine Perry Recorder	(419) 213-4400
James A. Telb Sheriff	(419) 213-4900
Wade Kapszukiewicz Treasurer	(419) 213-4303

JUDGES

Common Pleas Court

James D. Bates	(419) 213-4578
Gary G. Cook	(419) 213-4369
Stacy L. Cook	(419) 213-4566
Myron C. Duhart	(419) 213-4570
Ruth Ann Franks	(419) 213-4572
Linda J. Jennings	(419) 213-4580
James D. Jensen	(419) 213-4538
Dean Mandros	(419) 213-4575
Frederick H. McDonald	(419) 213-4560
Gene A. Zmuda	(419) 213-4564

Domestic Relations Court

David E. Lewandowski	(419) 213-6824
Norman G. Zimmelman	(419) 213-6827

Juvenile Court

Connie Zimmelman	(419) 213-6717
Denise Navarre Cubbon	(419) 213-6778

Probate Court

Jack R. Puffenburger	(419) 213-4775
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Sixth District Court of Appeals

Peter M. Handwork	(419) 213-4755
Thomas J. Osowik	
Mark L. Pietrykowski	
Arlene Singer	
Stephen A. Yarbrough	

OTHER AFFILIATED AGENCIES

Area Office on Aging	(419) 382-0624
Board of Elections	(419) 213-4001
Children's Services	(419) 213-3200
Child Support Enforcement	(419) 213-3001
Developmental Disabilities	(419) 380-4000
Dog Warden	(419) 213-2800
Job and Family Services	(419) 213-8999
Imagination Station	(419) 244-2674
Land Reutilization Corp.	(419) 213-4293
Law Library	(419) 213-4747
Mental Health and Recovery	(419) 213-4600
Office of Management and Budget	(419) 213-4517
Toledo Lucas County Convention and Visitor's Bureau	(419) 255-3300
Toledo Lucas County Public Library	(419) 259-5207
Toledo Zoo	(419) 385-5721

QUESTIONS: Contact the Auditor's Department of Education and Outreach at (419) 213-4406 or by e-mail: outreach@co.lucas.oh.us

E-PAFR DIGITAL EDITION: To view electronic editions of the Popular Annual Financial Report, go to www.co.lucas.oh.us/PAFR

Cover photo: The St. John's High School row team practices on the Maumee River as the sun sets behind downtown Toledo. Photo and caption courtesy of The Toledo Blade, credits to Kevin Nortz.